A Spreadsheet For Guesswork

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<html> <p>Ever wish you could guess more precisely? Or maybe just make your guesses look confusingly legitimate? Guesstimate could help.</p> <p>It uses Monte Carlo simulations to add some legitimacy to the ranges given to it. For example, if you say the cost of lumber for your next project could be between 2 and 8 dollars a piece, you don’t typically mean that it’s equally likely to be any of those numbers. Most people mean that the boards are most likely to be around 3-5 dollars and everything lower or higher is less probable. Using different shaped distributions, Guesstimate can help include this discrepancy of thought into your pseudo-calculations.</p> <p>It’s a neat bit of code with a nice interface. There is a commercial side to the project for those who want to collaborate openly or pay someone to host it privately. It has a few neat example models for those interested.</p> <p>Does anyone use anything like this in their daily lives? Is there another similar project out there? This kind of thing is pretty cool!</p> </html>

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